

REVISED

## STATEMENT OF PURPOSE

RS29620C2 / S1344

This legislation creates the “Rural Veterinarian Loan Repayment Program” under Title 25, Chapter 41. Money allocated to the fund would pay education debts for veterinarians committing to provide care primarily to agriculture production animals in a rural area. Payments would be capped at \$25,000 per year up to a maximum of \$75,000 per qualified applicant. Any candidate already receiving another loan repayment award is excluded from this program. Private donations and federal funds would be permitted to contribute to the fund in the future, if available. A seven-member review board would be established to conduct the grant process.

## FISCAL NOTE

The Rural Veterinarian Loan Repayment Program would provide up to \$25,000 per year for 10 applicants, or an allocation of \$250,000 per year, ongoing. The fund would be administered by the Department of Agriculture. Administrative costs are limited to 10% of allocated funds.

**Contact:**

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).